

Pay Your Piggy!

Do you want something but don't have enough money? Using this worksheet, you can set a savings goal, figure out how much you can save each week or month, and find out how long it will take you to get to that goal.

- ◆ If you don't set a goal, chances are pretty good that you will spend the money on other things and never have enough to reach your goal. Setting goals, writing them down, and sticking to them is a good way to keep yourself on track.
- ◆ **Pay Yourself First!** This means that before you spend your money on anything else, set aside some money into your piggy bank. Then make sure you take your piggy to the bank to deposit it into your savings account. The interest on your savings account will help you reach your goal faster! If you wait to pay your piggy later, you might not have anything left!



Saving for Vacation?

How can you figure out how much money you will need for your trip? Make sure you include every possible expense, and budget for it.

Possible things to include:

- ◆ Plane ticket
- ◆ Transportation, such as car rental, gasoline, bus passes, or taxis
- ◆ Meals, including tips for servers
- ◆ Places to stay
- ◆ Maps
- ◆ Emergency expenses
- ◆ Souvenirs and gifts for friends and family
- ◆ Cost of activities, like admission to museums or scuba diving lessons
- ◆ Clothes, such as a new bathing suit or hiking boots
- ◆ Can you think of anything else you might need to save for?

Set Your Savings Goal!

Did You Know?

According to research, people who write down their goals and plan for them are more than 90% more likely to achieve those goals than people who just think about them.



So what are you waiting for?

Fill out the worksheet below and get started today!

Short-Term Savings Goal: (this is something you want to buy within the next few months)

What do I want to buy? _____

Why do I want it? _____

How much does it cost? _____

How much can I save each week? _____

How long will it take me to reach my goal? _____

Long-Term Savings Goal: (this is something you want to buy in the next few years, or longer!!)

What do I want to buy? _____

Why do I want it? _____

How much does it cost? _____

How much can I save each week? _____

How long will it take me to reach my goal? _____

Use This Formula to Help in Your Calculations:

Total Cost ÷ Amount You Can Save Each Week = Number of Weeks it Will Take to Reach Your Goal