

Balanced with the Bank?

It is very important to keep track of your own transactions in your checkbook register, and then double check your register with the statement the bank sends you every month. Make sure all the checks and deposits that the bank is showing are correct, and that you haven't missed recording any of those same deposits, checks, or withdrawals in your register.

What's the point if the bank is keeping track? Look at the dates in the register, and the dates on the statement on the back. Most of the money for the checks wasn't withdrawn from the bank account until a day or more later, meaning it took them a couple of days to 'clear the bank'. If you were letting the bank do all the work, you could end up spending money you don't have by mistake.

Also, people make mistakes, and that includes people that work at banks. It is YOUR money so you should know what is happening with it at all times.

Look at the example Check Register below and try to balance with the bank statement on the back. Can you find any mistakes?

DC	Debit Card	ATM	Teller Withdrawal	AD	Automatic Deposit	AP	Automatic Payment	BP	Online Bill Pay	T	Online or Phone Transfer
NUMBER OR CODE	DATE	TRANSACTION DESCRIPTION			PAYMENT FEE	✓	WITHDRAWAL (-)	FEE	DEPOSIT, CREDIT (+)	\$ BAL 237.00	
DC	Jan 2	Supersnack Shack Lunch with Diana			\$ 17 90				\$		17 90
											219 10
ATM	Jan 6	ATM Withdrawal Paying Bruce back			20 00	✓		2.00			20 00
											197 10
AD	Jan 9	Payday				✓			150 00		150 00
											347 10
DC	Jan 12	King Soopers Snacks			10 67	✓					10 67
											336 43
AP	Jan 15	Verizon Phone bill			50 00	✓					50 00
											286 43
DC	Jan 15	Regal Movie night			15 99	✓					15 99
											270 44
DC	Jan 21	Wolf Creek Rentals Boots and skis			45 00	✓					45 00
											225 44
DEP	Jan 23	Deposit Bday money from grandma							120 00		120 00
											345 44
DC	Jan 26	AMC Bowling			11 33						11 00
											334 44
DC	Jan 30	Chipotle Lunch			10 24						10 24
											324 20



MAIN STREET BANK
 5925 Main Street
 Anytown, Colorado 80000
 970-499-3999

Kent Clark
 444 West Main Street
 Anytown, CO 80000

Account Number: 57-934-5

Statement Date: January 31, 20XX

Summary of Your Activity

Beginning Balance		\$237.00
Deposit Total	+	\$250.00
Withdrawal Amount	-	\$183.13
Service Charge		0.00
Ending Balance		\$303.87

Account Activity January 1 to January 31, 20XX

	WITHDRAWALS	DEPOSITS	BALANCE SUMMARY
BEGINNING BALANCE			237.00
JAN 3 SUPERSNACK SHACK	17.90		219.10
JAN 6 ATM WITHDRAWAL	20.00		199.10
JAN 6 ATM TERMINAL FEE	2.00		197.10
JAN 9 DAILY PLANET PAYROLL		150.00	347.10
JAN 14 KING SOOPERS	10.67		336.43
JAN 15 VERIZON	50.00		286.43
JAN 16 REGAL ENTERTAINMENT	15.99		270.44
JAN 22 WOLF CREEK RENTALS	45.00		225.44
JAN 23 DEPOSIT MAIN STREET BANK		100.00	325.44
JAN 27 AMC BOWLING	11.33		314.11
JAN 31 CHIPOTLE	10.24		303.87

