

MAKE A MONEY PIE!

with Chef Jacques Dollar



The key to financial well-being is to spend less than you earn. Sometimes that can be more difficult than it sounds, so you should always make a *budget* and stick to it! A budget is a plan for using income productively. There are many things that you can use your money for, but we divide it into four different categories:

- \$ **SAVING:** money for emergencies, such as *medical bills* or *your car breaking down*, and big-ticket items, such as *college*, a *house*, or new *laptop*.
- \$ **SPENDING:** money for wants, like *clothes*, *music*, and *movies*, and needs, like *food* and *shelter*.
- \$ **INVESTING:** money for investments, like *stocks*, *businesses*, or *property*, that gain in value over time so that you have more when you are older.
- \$ **SHARING (DONATING):** money to help other people or the world in which you live, such as *charities* and other *causes*.

An *expense* is something that you spend money on, like the examples below. Draw a line to match up each expense on the left with the category on the right that it belongs to. Careful, some things might fit into more than one category! Think about what you, your parents, and your friends spend money on. Then, think about what you spend your money on, and fill them into your money pie on the back of this sheet!

- new sneakers
- iTunes
- cell phone
- fruit
- vacation
- a new car
- lemonade stand
- collectible gold
- coins
- giving to the animal shelter
- movies
- college
- a new bike
- a children's charity
- stocks or bonds
- Legos or dolls
- video games

SAVING

SPENDING

DONATING

INVESTING

MAKE YOUR MONEY PIE

Where do your expenses fit in on the money pie? Use the expenses listed on the other side of this sheet to get you started. What else can you think of? Think about what you, your family and your friends spend money on, and then write or draw them into the pie below!

